



([otaviano-canuto.html](#))

## Otaviano Canuto ([otaviano-canuto.html](#))

Executive Director: EDS15, Executive Directors

Mr. Otaviano Canuto currently holds the position of Executive Director at the Executive Board of Directors of the World Bank Group and its Affiliates, the same position he held when he was Executive Director of the World Bank from 2004-2007. He represents Brazil, Colombia, Dominican Republic, Ecuador, Haiti, Panama, Philippines, Suriname, and Trinidad & Tobago. He is also a member of both the Committee on Development Effectiveness (CODE) and the Budget Committee.

Prior to this position, Mr. Canuto served in the following capacities: Executive Director of the Board of Directors of the International Monetary Fund (IMF) for Brazil, Cabo Verde, Dominican Republic, Ecuador, Guyana, Haiti, Nicaragua, Panama, Suriname, Timor Leste, and Trinidad & Tobago (2015-2016); Senior Advisor on BRICS economies at the World Bank (2014-2015); Vice President for Poverty Reduction and Economic Management Network (PREM), World Bank (2009-2014); and Vice President for Countries at the Inter-American Development Bank (2007-2008). In Brazil, in the year 2003, he was State Secretary for International Affairs at the Ministry of Finance.

Mr. Canuto received his Master in Economics from the Concordia University in Montreal, Canada, and was subsequently awarded his Doctorate in Economics from the University of Campinas, Brazil. At the University of São Paulo and at the University of Campinas (UNICAMP) in Brazil, he was a Professor of macro and international economics.

He has authored and co-edited 7 books and over 160 book chapters and academic articles. He is also a frequent contributor to numerous blogs and periodicals: Capital Finance International (<http://cfi.co/?s=Otaviano+Canuto>), Huffington Post (<http://www.huffingtonpost.com/otaviano-canuto/>); Project Syndicate (<https://www.project-syndicate.org/columnist/otaviano-canuto>); VoxEU (<http://voxeu.org/person/otaviano-canuto>); Roubini Global Economics (<https://ocanuto.wordpress.com/tag/roubini-global-economics/>); Seeking Alpha (<http://seekingalpha.com/author/otaviano-canuto/articles>), No Se Mancha (<https://semancha.com/?s=Otaviano+Canuto>) and Columbia Global Centers. (<http://globalcenters.columbia.edu/riodejaneiro/content/brazilian-productivity-anemia-otaviano-canuto>)

List of articles and blogs:

- 04/17/17 Brazil's Pension Reform Proposal is Necessary and Socially Balanced ([http://www.huffingtonpost.com/entry/brazils-pension-reform-proposal-is-necessary-and-socially\\_us\\_58f51eb8e4b048372700da9b](http://www.huffingtonpost.com/entry/brazils-pension-reform-proposal-is-necessary-and-socially_us_58f51eb8e4b048372700da9b))
- 03/26/17 Beyond the Ballot: Turkey's Economy at the Crossroads ([http://www.huffingtonpost.com/entry/beyond-the-ballot-turkeys-economy-at-the-crossroads\\_us\\_58d81383e4b0f633072b38da](http://www.huffingtonpost.com/entry/beyond-the-ballot-turkeys-economy-at-the-crossroads_us_58d81383e4b0f633072b38da))
- 03/10/17 Colombia: Getting Peace, Getting Growth ([http://www.huffingtonpost.com/entry/colombia-getting-peace-getting-growth\\_us\\_58c217efe4b0c3276fb7834d](http://www.huffingtonpost.com/entry/colombia-getting-peace-getting-growth_us_58c217efe4b0c3276fb7834d))
- 03/09/17 #TalkToOtavianoCanuto n.6 - with Aleksandra Liaplina ([http://www.huffingtonpost.com/entry/talktootavianocanuto-n6-with-aleksandra-liaplina\\_us\\_58c1727ee4b070e55af9ec1d](http://www.huffingtonpost.com/entry/talktootavianocanuto-n6-with-aleksandra-liaplina_us_58c1727ee4b070e55af9ec1d))
- 02/25/17 The Mist of Central Bank Balance Sheets ([http://www.huffingtonpost.com/entry/the-mist-of-central-bank-balance-sheets\\_us\\_58ade9f2e4b0ea6ee3d034ae](http://www.huffingtonpost.com/entry/the-mist-of-central-bank-balance-sheets_us_58ade9f2e4b0ea6ee3d034ae))
- 02/07/17 Global Imbalances on the Rise (<http://cfi.co/africa/2017/02/otaviano-canuto-world-bank-global-imbalances-on-the-rise/>)
- 01/28/17 #TalkToOtavianoCanuto n.5 - with Chiemi Nakano ([http://www.huffingtonpost.com/otaviano-canuto/talktootavianocanuto-n5\\_b\\_14463056.html](http://www.huffingtonpost.com/otaviano-canuto/talktootavianocanuto-n5_b_14463056.html))
- 01/22/17 The Brazilian Debt Hangover ([http://www.huffingtonpost.com/otaviano-canuto/the-brazilian-debt-hangov\\_b\\_14324506.html](http://www.huffingtonpost.com/otaviano-canuto/the-brazilian-debt-hangov_b_14324506.html))
- 12/23/16 #TalkToOtavianoCanuto n.4 - With Samuel George ([http://www.huffingtonpost.com/otaviano-canuto/talktootavianocanuto-n4\\_b\\_13820126.html](http://www.huffingtonpost.com/otaviano-canuto/talktootavianocanuto-n4_b_13820126.html))
- 11/23/16 What's Ailing the Brazilian Economy? (<http://cfi.co/finance/2016/11/otaviano-canuto-world-bank-whats-ailing-the-brazilian-economy/>)
- 11/23/16 #TalkToOtavianoCanuto n.3 - with Cornelius Fleischhaker ([http://www.huffingtonpost.com/otaviano-canuto/talktootavianocanuto-n3\\_b\\_13183470.html](http://www.huffingtonpost.com/otaviano-canuto/talktootavianocanuto-n3_b_13183470.html))
- 11/14/16 Mr. Trump: Can You Deliver it? ([http://www.huffingtonpost.com/otaviano-canuto/mr-trump-can-you-deliver\\_b\\_12968414.html](http://www.huffingtonpost.com/otaviano-canuto/mr-trump-can-you-deliver_b_12968414.html))
- 11/02/16 The Global Economy Remains Unbalanced ([http://www.huffingtonpost.com/otaviano-canuto/the-global-economy-remain\\_b\\_12769588.html](http://www.huffingtonpost.com/otaviano-canuto/the-global-economy-remain_b_12769588.html))
- 10/19/16 #TalkToOtavianoCanuto n.2 — Canuto And Veronica Ramcharan ([http://www.huffingtonpost.com/otaviano-canuto/talktootavianocanuto-n2\\_b\\_12567042.html](http://www.huffingtonpost.com/otaviano-canuto/talktootavianocanuto-n2_b_12567042.html))
- 10/14/16 #TalkToOtavianoCanuto n.1 - Canuto and Lusha Zhuang ([http://www.huffingtonpost.com/otaviano-canuto/talktootavianocanuto-n1\\_b\\_12488550.html](http://www.huffingtonpost.com/otaviano-canuto/talktootavianocanuto-n1_b_12488550.html))
- 10/11/16 A Straitjacket to Help Brazil Fight Fiscal Obesity ([http://www.huffingtonpost.com/otaviano-canuto/a-straitjacket-to-help-br\\_b\\_12439988.html](http://www.huffingtonpost.com/otaviano-canuto/a-straitjacket-to-help-br_b_12439988.html))
- 10/03/16 Brazil Needs An Honest Waste Loss ([http://www.huffingtonpost.com/otaviano-canuto/brazil-needs-an-honest-wa\\_b\\_12300454.html](http://www.huffingtonpost.com/otaviano-canuto/brazil-needs-an-honest-wa_b_12300454.html))
- 09/26/16 Turkey's Economy At The Crossroads ([http://www.huffingtonpost.com/otaviano-canuto/turkeys-economy-at-the-cr\\_b\\_12157616.html](http://www.huffingtonpost.com/otaviano-canuto/turkeys-economy-at-the-cr_b_12157616.html))
- 08/11/16 China's Spill-Overs on Latin America and the Caribbean (<http://cfi.co/asia-pacific/2016/08/otaviano-canuto-imf-chinas-spill-overs-latin-america-caribbean/>)
- 08/06/16 Tales Of Emerging Markets ([http://www.huffingtonpost.com/otaviano-canuto/tales-of-emerging-markets\\_b\\_11367712.html](http://www.huffingtonpost.com/otaviano-canuto/tales-of-emerging-markets_b_11367712.html))

06/21/16 Suriname: Facing The Storm With A Correction Of Course ([http://www.huffingtonpost.com/otaviano-canuto/suriname-facing-the-storm\\_b\\_10599306.html](http://www.huffingtonpost.com/otaviano-canuto/suriname-facing-the-storm_b_10599306.html))

05/09/16 China's Spillovers On Latin America and the Caribbean ([http://www.huffingtonpost.com/otaviano-canuto/chinas-spillovers-on-lati\\_b\\_9876482.html](http://www.huffingtonpost.com/otaviano-canuto/chinas-spillovers-on-lati_b_9876482.html))

04/27/16 Brazil At the Crossroads ([http://www.huffingtonpost.com/otaviano-canuto/brazil-at-the-crossroads\\_b\\_9781462.html](http://www.huffingtonpost.com/otaviano-canuto/brazil-at-the-crossroads_b_9781462.html))

04/24/16 #TalkToMe: Otavio Canuto and Otaviano Canuto ([http://www.huffingtonpost.com/otaviano-canuto/talktome-otavio-canuto-an\\_b\\_9768590.html](http://www.huffingtonpost.com/otaviano-canuto/talktome-otavio-canuto-an_b_9768590.html))

04/24/16 #TalkToMe: Lucas Braga and Otaviano Canuto ([http://www.huffingtonpost.com/otaviano-canuto/talktome-lucas-braga-and\\_b\\_9768536.html](http://www.huffingtonpost.com/otaviano-canuto/talktome-lucas-braga-and_b_9768536.html))

04/27/16 What Happened to World Trade? (<http://cfi.co/africa/2016/04/otaviano-canuto-imf-happened-world-trade/>)

04/06/16 #TalkToMe: Luiza Canuto and Otaviano Canuto ([http://www.huffingtonpost.com/otaviano-canuto/talktome---luiza-canuto-a\\_b\\_9614074.html](http://www.huffingtonpost.com/otaviano-canuto/talktome---luiza-canuto-a_b_9614074.html))

03/21/16 TTIP and TPP — A Threat to Latin America? ([http://www.huffingtonpost.com/otaviano-canuto/ttip--tpp---a-threat-to-l\\_b\\_9471798.html](http://www.huffingtonpost.com/otaviano-canuto/ttip--tpp---a-threat-to-l_b_9471798.html))

02/25/16 Capital Flows and Deleveraging in Emerging Markets: the Great Portfolio Rebalancing ([http://www.huffingtonpost.com/otaviano-canuto/capital-flows-and-delever\\_b\\_9318320.html](http://www.huffingtonpost.com/otaviano-canuto/capital-flows-and-delever_b_9318320.html))

01/26/16 Has the Global Trade-Development Link Peaked? ([http://www.huffingtonpost.com/otaviano-canuto/has-the-global-trade-deve\\_b\\_9077698.html](http://www.huffingtonpost.com/otaviano-canuto/has-the-global-trade-deve_b_9077698.html))

01/18/16 Whither Emerging Markets Foreign Exchange Reserves (<http://cfi.co/africa/2016/01/otaviano-canuto-imf-whither-emerging-markets-foreign-exchange-reserves/>)

12/15/15 Whither Emerging Markets Foreign Exchange Reserves ([http://www.huffingtonpost.com/otaviano-canuto/whither-emerging-markets\\_b\\_8810924.html](http://www.huffingtonpost.com/otaviano-canuto/whither-emerging-markets_b_8810924.html))

12/03/15 A New Day in Colombia ([http://www.huffingtonpost.com/otaviano-canuto/a-new-day-in-colombia\\_b\\_8693382.html](http://www.huffingtonpost.com/otaviano-canuto/a-new-day-in-colombia_b_8693382.html))

12/01/15 Trade Facilitation: Diplomacy May Be Catching Up ([http://www.huffingtonpost.com/otaviano-canuto/trade-facilitation-diplom\\_b\\_8687978.html](http://www.huffingtonpost.com/otaviano-canuto/trade-facilitation-diplom_b_8687978.html))

11/18/15 Shadow Banking in China: A Morphing Target ([http://www.huffingtonpost.com/otaviano-canuto/shadow-banking-in-china-a\\_b\\_8591706.html](http://www.huffingtonpost.com/otaviano-canuto/shadow-banking-in-china-a_b_8591706.html))

11/10/15 Nicaragua: Una historia de éxito en ciernes ([http://www.huffingtonpost.com/otaviano-canuto/nicaragua-una-historia-de\\_b\\_8525416.html](http://www.huffingtonpost.com/otaviano-canuto/nicaragua-una-historia-de_b_8525416.html))

11/09/15 Nicaragua: A Success Story in the Making ([http://www.huffingtonpost.com/otaviano-canuto/nicaragua-a-success-story\\_b\\_8512890.html](http://www.huffingtonpost.com/otaviano-canuto/nicaragua-a-success-story_b_8512890.html))

10/22/15 De-Risking Is De-linking Small States from Global Finance ([http://www.huffingtonpost.com/otaviano-canuto/de-risking-is-de-linking\\_b\\_8357342.html](http://www.huffingtonpost.com/otaviano-canuto/de-risking-is-de-linking_b_8357342.html))

10/19/15 Precios de petróleo y el futuro de Petrocaribe ([http://www.huffingtonpost.com/otaviano-canuto/precios-de-petroleo-y-el\\_b\\_8333136.html](http://www.huffingtonpost.com/otaviano-canuto/precios-de-petroleo-y-el_b_8333136.html))

09/28/15 Oil Prices and the Future of Petrocaribe ([http://www.huffingtonpost.com/otaviano-canuto/oil-prices-and-the-future\\_b\\_8209010.html](http://www.huffingtonpost.com/otaviano-canuto/oil-prices-and-the-future_b_8209010.html))

08/20/15 Small Is Beautiful... But Vulnerable! ([http://www.huffingtonpost.com/otaviano-canuto/small-is-beautiful-but-vu\\_b\\_8014896.html](http://www.huffingtonpost.com/otaviano-canuto/small-is-beautiful-but-vu_b_8014896.html))

10/25/15 Should Oil Exporters Shift Capital Stock to Renewables? (<http://cfi.co/latinamerica/2015/08/world-bank-group-should-oil-exporters-shift-capital-stock-to-renewables/>)

10/20/15 How Commodity-Dependent Are Latin American Economies? (<http://cfi.co/banking/2015/08/otaviano-canuto-imf-how-commodity-dependent-are-latin-american-economies/>)

10/14/15 Trade Opening Could Be a Source of Growth for Brazil (<http://cfi.co/finance/2015/10/otaviano-canuto-imf-trade-opening-could-be-a-source-of-growth-for-brazil/>)

04/27/15 BRICS Apart as Oil Prices Plunge (<http://cfi.co/africa/2015/04/otaviano-canuto-world-bank-group-brics-apart-as-oil-prices-plunge/>)

1/05/15 Navigating Brazil's Path to Growth (<http://cfi.co/finance/2015/01/otaviano-canuto-world-bank-group-navigating-brazils-path-to-growth/>)

09/19/14 Liquidity Glut, Infrastructure Finance Drought and Development Banks (<http://cfi.co/africa/2014/09/liquidity-glut-infrastructure-finance-drought-and-development-banks/>)

08/22/14 Commodity Super Cycle to Stick Around a Bit Longer (<http://cfi.co/africa/2014/08/world-bank-group-commodity-super-cycle-to-stick-around-a-bit-longer/>)

05/06/14 Macroeconomics and Stagnation – Keynesian-Schumpeterian Wars (<http://cfi.co/africa/2014/05/otaviano-canuto-world-bank-group-macroeconomics-and-stagnation-keynesian-schumpeterian-wars/>)

12/16/13 Walking on the Wild Side – Monetary Policy and Prudential Regulation (<http://cfi.co/banking/2013/12/otaviano-canuto-world-bank-group-walking-on-the-wild-side-monetary-policy-and-prudential-regulation/>)

10/16/13 Emerging Markets and the Unwinding of Quantitative Easing (<http://cfi.co/africa/2013/10/otaviano-canuto-world-bank-group-emerging-markets-and-the-unwinding-of-quantitative-easing/>)

08/01/13 China, Brazil – Two Tales of a Growth Slowdown (<http://cfi.co/asia-pacific/2013/08/otaviano-canuto-world-bank-group-china-brazil-two-tales-of-a-growth-slowdown/>)

05/21/13 Fiscal Policy Redux (<http://cfi.co/africa/2013/05/otaviano-canuto-world-bank-group-fiscal-policy-redux/>)

03/13/13 Overcoming Middle-Income Traps (<http://cfi.co/asia-pacific/2013/03/otaviano-canuto-world-bank-group-overcoming-middle-income-traps/>)

10/09/12 Harnessing Trade Opportunities for Growth and Development (<http://cfi.co/africa/2012/08/harnessing-trade-opportunities-for-growth-and-development/>)


---

**Otaviano Canuto**  
**The World Bank**

1818 H Street, N.W. Washington, DC 20433  
eds15@worldbank.org (mailto:eds15@worldbank.org)  
worldbank.org/eds15 (http://www.worldbank.org/eds15)

---

**STAY CONNECTED**

 (http://www.twitter.com/ocanuto) Twitter (http://www.twitter.com/ocanuto)

---

**AREAS OF EXPERTISE**

Global Economy  
Measuring Poverty  
Aid Effectiveness  
Financial Sector

About (http://www.worldbank.org/en/about)

Data (http://data.worldbank.org/)

Research and Publications (http://www.worldbank.org/en/research)

Learning (https://olc.worldbank.org/)

News (http://www.worldbank.org/en/news)

Projects and Operations (http://projects.worldbank.org/?lang=en)

Countries (http://www.worldbank.org/en/country)

Topics (http://www.worldbank.org/en/topic)

---

**FOLLOW US**



(http://www.facebook.com/worldbank)



(http://www.twitter.com/worldbank)



(http://www.linkedin.com/company/the-world-bank)



(https://instagram.com/worldbank/)



(https://www.youtube.com/user/WorldBank)



(https://www.flickr.com/photos/worldbank)

**NEWSLETTER**

Enter email to subscribe...

This Site in: ENGLISH (HTTP://WWW.WORLDBANK.ORG/)

---

Legal (http://www.worldbank.org/en/about/legal) Access to Information (http://www.worldbank.org/en/access-to-information) Jobs (http://www.worldbank.org/en/about/careers) Contact (http://www.worldbank.org/en/about/contacts)

REPORT FRAUD OR CORRUPTION (HTTP://WWW.WORLDBANK.ORG/FRAUDANDCORRUPTION?CLEAR)

(http://www.worldbank.org/)

IBRD (HTTP://WWW.WORLDBANK.ORG/EN/WHO-WE-ARE/IBRD) IDA (HTTP://WWW.WORLDBANK.ORG/IDA) IFC (HTTP://WWW.IFC.ORG/) MIGA (HTTP://WWW.MIGA.ORG/) ICSID (HTTP://ICSID.WORLDBANK.ORG/)

© 2019 The World Bank Group, All Rights Reserved.